

Trustees' Annual Report and Financial Statements

Year ended 31st March 2024



Shine

Spina bifida • Hydrocephalus
Information • Networking • Equality



Contents

Message from our Chair	3	Thank you	23
Introduction from Kate	4	Income and expenditure 2023/24	25
Who is the Shine community?	5	Financial review	26
The difference Shine made	6	Going concern and statement of public benefit	29
Strategic Goal 1	7	Reference and administration details	30
Strategic Goal 2	10	Our commitment to quality fundraising	32
Strategic Goal 3	13	Structure, Governance and Management	33
Strategic Goal 4	16	Board integrity	33
Strategic Goal 5	18	Statement of Trustees' Responsibilities	35
Strategic Goal 6	19	Independent Auditor's Report	36
Strategic Goal 7	20		

Message from Chair, Joanne Williams



This time last year, I wrote about our Corporate Plan and the hugely ambitious strategic goals we had set out. I am really pleased to see the progress that our teams in Shine have made in planning, developing and delivering against the objectives under each goal.

It hasn't been easy.

Demand for Shine's services is greater than ever. Our membership has increased by 8% over the past 12 months. Society continues to present unnecessary barriers for people living with hydrocephalus and / or spina bifida, and there is a continual lack of access to the right statutory health and care services when our members need them.

In her introduction, Kate talks about the importance of early intervention, empowerment, and education and what Shine is doing to implement preventative approaches wherever we can. These are a must if we are to help reduce the number of crisis situations some of our members find themselves in, such as the pressure sores which progress to the point where our members have emergency hospital admissions because the necessary community care is not in place; or the member with hydrocephalus, who became homeless and had to 'sofa surf' because there was no social housing available; or the young member who cannot go to the closest school with friends as it is simply not accessible.



Demand for Shine's services is greater than ever. Our membership has increased by 8% over the past 12 months

The examples above are all too often a reality for our members BUT we mustn't forget the whole host of positive stories and successes, which are reflected throughout this report.

As we go into 2024/25, we find ourselves in a stable position. We have managed our finances well and have invested in the future by growing our services team and introducing specialist roles, which will enhance our expertise and broaden our reach, both geographically and across areas of work.

On behalf of the Board, I would like to express my gratitude to each member of staff for their dedication and commitment to improving the lives of our members.

I look forward to the progress we can make during the next year and thank you all for your support.

With my best wishes

A handwritten signature in black ink that reads "Joanne Williams".

**Joanne Williams,
Chair**



“ Shine is continually working towards our vision of a society where all those whose lives are affected by spina bifida and/or hydrocephalus, and associated conditions are empowered and enabled through choice and equality of opportunity”.

Introduction from Kate

Our Corporate Plan has continued to guide us in the services we deliver, and greater engagement and consultation with our members means that our plans are ever evolving to meet changing needs and increasing demand for the work we do.

Once again, the charity has worked with thousands of individuals living with hydrocephalus and / or spina bifida, and their families, providing them with answers and guidance, advice and support, opportunities to meet and opportunities to learn across a wide range of issues that present challenges in health and day-to-day life.

The key themes across the work we have done with members of all ages in the past 12 months are those of early intervention, empowerment, education and preventative approaches to maintaining and improving health and well-being.

These have become the cornerstones of Shine's strategy.

Shine has been in existence for almost 60 years. We are therefore confident that we have insight, knowledge and experience which are second-to-none in terms of understanding the conditions, knowing the challenges that people with hydrocephalus and/or spina bifida face at different ages and stages of their lives, and what interventions can help to lessen or avoid complex health situations.

Yet, our work is not just about health and well-being; it is also about supporting our members to plan and put things in place to:

- access sound education and gain qualifications
- train, find a job, and stay in employment for as long as they want to
- have suitable housing
- be financially stable
- lead the lives they wish to

I am just so honoured to be part of Shine – and cannot thank everyone who is involved with this wonderful charity (members, families, friends, trustees, staff, volunteers, supporters and fundraisers) enough for your on-going support, guidance, time and willingness to make a difference.








We couldn't do what we do without you!

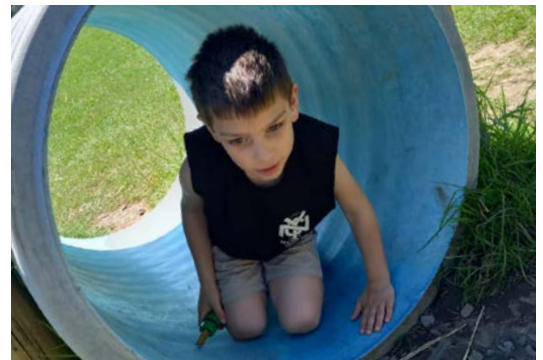
Kate Steele, CEO

Who is the Shine community?



Total number of members as at 31st March 2024	13,782 members	Membership growth	8% in the past 12 months
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The makeup of our membership

 Spina bifida	15%
 Spina bifida hydrocephalus	21.2%
 Spina bifida occulta	6.2%
 Hydrocephalus	49%
 Normal pressure hydrocephalus	4%
 Idiopathic Intracranial Hypertension	4.1%
 Encephalocele	0.5%



Members across the nations

England	86%		
Wales	6.8%		



N. Ireland	7%
International and others	0.2%



The difference Shine made

Last year we directly supported
4056 Shine members

✓ We provided information and support that meant 1,358 people understood their condition better, and 1,171 felt more confident to manage it independently

✓ We supported 81 people to have improved access to employment – whether getting a job or staying in work for longer

✓ We provided emotional support in all forms, that meant 1,167 of our members had improved health and wellbeing

✓ We helped 983 of our members to secure better care and support

✓ We secured better, more accessible accommodation for 117 members

✓ We supported with benefits applications, which led to 274 people having improved financial stability

✓ We trained teachers and supported families to ensure that 312 children had improved access to education

✓ We empowered our members so that 3,195 felt more confident to self-advocate for their needs

✓ We also connected to every one of our 13,782 members via our Together magazine, regular emails, letters, newsletters, social media and visits to our website

✓ We introduced members to the Shine community, which meant that 2,636 felt better connected and 2,545 enjoyed more positive relationships in their lives

Strategic goal 1

Enabling babies and children with spina bifida and/or hydrocephalus to achieve their potential (0 to 12 years old).

Our focus in 2023/24

1-2-1 support

Our Little Stars team, assisted by our network of Support and Development Workers and other colleagues provided direct support and advice to encourage improved approaches to care and management of the conditions, avoiding escalation of issues wherever possible.

Shall Wee Talk

Understanding and managing continence continued to be a significant topic amongst children, young people and families we support.

Throughout the year, we supported 221 young people from across England, Wales and Northern Ireland with continence advice. Our very successful online 'Shall Wee Talk' sessions continued and evolved in direct response to feedback from our members, with sessions for our older children/young people addressing puberty, gender-specific sessions, and other topics.

Spinal Stimulation

Shine launched a study on pioneering treatment which can aid in the development and mobility of children with spina bifida.

Based on initial research by our paediatric physiotherapist, spinal stimulation showed measurable improvements in sensation, mobility, strength, continence and healing, reduced secondary complications, and gains to independence and self-esteem.

We are gathering more evidence to showcase the benefits, as well as training more practitioners in its use, thus enhancing existing models of care for spina bifida, and improving the prospects of children who have it.



2835 LITTLE STARS MEMBERS

1295 DIRECT SUPPORT PROVIDED

46% OF LITTLE STARS MEMBERS PROVIDED WITH DIRECT SUPPORT

OUR Little Stars and their conditions

23.5% Spina bifida / spina bifida occulta

26% Spina bifida and hydrocephalus

49% Hydrocephalus

1% Encephalocele

0.5% Idiopathic Intracranial Hypertension

“ The difference just one session had on my son’s mental state was huge. To know he isn’t alone, that there are other boys like him, it was almost as if a visible weight was lifted from his shoulders. How children cope and ‘own’ their disabilities at a young age determines how well they live their lives as adults.”



“ Teachers understand my spina bifida because they can see it – I’m in a wheelchair. But they don’t understand my hydrocephalus because they can’t see it. I want them to understand that my hydrocephalus makes it harder for me to process information – so they will need to tell me something more than once and help me to get it in my long-term memory.”

Touchpoints

Our ‘Touchpoints’ programme offers 1-2-1 sessions with our physiotherapist and occupational therapist to all parents of 0–2-year-olds with hydrocephalus and/or spina bifida, with specialist advice and practical solutions for their babies and children if parents have particular concerns or simply do not have access to statutory provision.

Attending NHS children’s clinics

A key part of our role is working alongside NHS professionals to support our Little Stars and their parents at specialist clinics across the country. Our attendance opens up opportunities for us to meet new, and connect with existing, members, all the while aiding families to navigate medical terminology and the plethora of services they need to access, providing useful information and resources to aid in improved understanding and management of their child’s health and well-being.

Educating schools about hydrocephalus

Shine’s young people tell us how frustrated they

become with the lack of understanding that some of their teachers have about hydrocephalus because ‘they can’t see it’. There is a lack of awareness about the effects that hydrocephalus has on learning, and this is where Shine was able to help.

We delivered training to 61 schools, to share our specialist knowledge and work with teachers, our children and young people, and their parents, to identify strategies and adjustments to improve learning and the overall school experience.

Our work with parent / carers

It is essential to empower parent/carers to understand and confidently discuss their child’s condition and enhance their ability to advocate for their child’s best interests with assurance and competence.

Shine achieved its goal by providing parents with 1-2-1 support, comprehensive resources and training sessions to better understand their child’s condition(s) and the support systems available to them. We also offered financial assistance, improving access to healthcare services, and emotional support through discussion and peer support.

Supporting a child with hydrocephalus and spina bifida at school

Shine staff member, Chris, provided two training sessions for staff at a local school, to improve support for a young person in Year 7. School told us that Chris helped them to understand things that affected this student specifically, but also some general information that no one at school has previously understood about his hydrocephalus.

Once the school had realised how fatigued this student could become, and the reasons why, they were able to adjust his timetable to let him concentrate on core subjects and have catch up time. They also built in capacity for things like toilet breaks. The school reported how useful it was to talk to Chris and for everyone to get a better understanding of the conditions, as although they could read up on hydrocephalus and spina bifida, it was Chris’ experience and knowledge that made the difference.

Case study

Linking families

Our Little Stars members tell us that the opportunity to meet and connect with other families living similar lives is one of the most valuable services Shine provides. We recently introduced two families with young sons, which meant that for the first time they could have a conversation with someone who understood what they were experiencing. The mother of one child wrote to us:

“I just wanted to say thank you so much for giving my details to Stephen’s mum! He and Edward even down to diagnosis are so similar, I couldn’t believe it when she told me. It’s so nice to have someone else understand everything. We are planning to meet up at some point. I finally don’t feel so alone!”

The mother of the other child wrote to us too:

“We were both nearly in tears finding someone else that understands....”

Our focus in 2024/25

Developing social skills and friendships

Developing skills for everyday life can be more challenging for children with spina bifida and / or hydrocephalus. These challenges can vary widely depending on the nature and severity of the disability. Our Little Stars team will lead a programme of opportunities for our younger members to begin acquiring important skills that will serve them well throughout life.

Launch of Shine’s STAR Awards

To build on the work we do with schools and designed to improve SEND provision through education and awareness across teaching and support staff, Shine’s STAR Awards will provide schools with opportunities to support all children and young people with hydrocephalus and / or spina bifida to achieve to the best of their potential.



Education newsletters

Linked to the STAR awards, Shine’s Education lead will create a series of e-newsletters, that will give an overview of a child’s journey through nursery and primary school, arming parents with knowledge and answers to secure the right support for their child at the right time.

Education touchpoints

In the same way as we have offered parents of our Little Stars access to dedicated time with our

physiotherapist and occupational therapist, a new programme of education touchpoints will give parents time for specialist advice from our Education Officer.


Sibling support


Shine has a growing group of brothers and sisters of Shine’s Little Stars who want to engage and participate more in our activities. We will be planning how we can open our work to better support siblings and launching a sibling support group in the coming 12 months.

Strategic goal 2

Empowering young people with spina bifida and/or hydrocephalus through knowledge, confidence and skills to manage their conditions and thrive.



Our teenage members **907** 

Direct support provided **295** 

33% of teenage members provided with direct support 



Our teenage members and their conditions

- 20%** Teenagers with Spina bifida / spina bifida occulta
- 22.7%** Teenagers with Spina bifida and hydrocephalus
- 55%** Teenagers with Hydrocephalus
- 0.30%** Teenagers with Encephalocele
- 2%** Teenagers with Idiopathic Intracranial Hypertension

Our focus in 2023/24

The appointment of our Youth Voice and Engagement Officer enabled Shine to start placing a greater focus on our teenage members, engaging them in shaping the services they need and want from Shine, promoting young people’s empowerment and ensuring their voices are heard.

1-2-1 support

Supported by our Youth Voice and Engagement Officer, our Education Officer and the Health Team, our Support and Development Workers provided answers to a whole host of queries from our youth members and their parents. Some were easily answered, others quite complex and required considerable intervention over longer periods of time.

A new youth panel

A youth panel for our teenage members was established with 24 members aged 14 to 18, who were actively involved in staff meetings, contributing to updates and insights, and feeding into discussions on various topics.

Resource development

The youth panel also helped to review and update existing resources, to make them more relevant and more appealing to their peer group. They also put together blogs and videos on issues that are important to them.

Youth groups

In addition to the youth panel, we also established youth groups in England, Wales and Northern Ireland to build connections across our network of young people.

The youth groups own and organise their own programme of face-to-face or virtual meet-ups.

Learning to self-advocate

Shine piloted a series of sessions on active listening, campaigning, coping with challenges, and on democracy, to empower and encourage self-advocacy and confidence-building techniques to aid young people in getting their voices heard.

“ I feel like one thing I’ve learnt, is never feel like you’re annoying people by communicating your needs. There have been times where each year, I’ve had to remind the lecturers of the support I need and I’ve felt like I’m annoying them. But over time, I’ve come to the realisation that the role of lecturers is to help you succeed. And by supporting you with your needs, they are doing just that.”

Reviewing our work with professionals and others

Our young people willingly attended Shine’s training sessions for professionals and took part in feedback sessions to highlight areas where Shine can embed their voices in our training. As a result, Shine created resources using their stories to form part of Shine’s professional training offer.

Shine Ambassadors

Teenage members delivered peer support sessions, acting as mentors for our younger members on various topics, such as preparing for exams and starting secondary school.

Our youth panel represented Shine at the House of Lords to share their experiences of education and

employment; others attended the Council for Disabled Children’s ‘Youth Voice Matters’ conference.

Shine’s Youth Groups also clinched the top spot in the national poetry competition at the TES SEND Show!



“ It was amazing to be nominated for the award and I was so shocked when it was announced that we won! I think its amazing that we came together to write something like this and I was so proud”

Our work with parent / carers

Parent / carers of our teenage members turned to us to enhance their ability to aid their teenage children to transition from childhood through the teenage years and into the start of adulthood. As with our Little Stars parent/carers, Shine provided comprehensive resources and online sessions to build self-advocacy, communication skills, and parenting strategies, with the aim of supporting their young people in making informed choices about their lives and futures.

Our 1-2-1 support and closed groups for parent/carers continued to provide a safe space for parents to share their experiences and challenges, and opportunities to explore solutions.

“ We really enjoyed coming and meeting other parents who have gone through a very similar time to us. It can be very isolating and difficult to relate to other parents at times, and having a community of parents I think is invaluable. I would really like a further meet-up to be organised as I think it’ll be really helpful to build relationships with other parents independently. **Thanks for all that you’ve done for us”**



Building friendships

Case study

“In November 2023, Shine teen members, their siblings and parents met up for Shine’s first Youth Club. The event, planned by teenagers themselves, focused on fun, games and the joy of making new friends. In addition to table football, food and a standout moment involving the ‘Marshmallow and Spaghetti Building Challenge’, this event was about forging connections. Friendships blossomed among our teenage members, with phone numbers eagerly exchanged to keep friendships going beyond the event.

Shine Youth Club is more than just the name suggests: it’s a community where bonds are formed and shared experiences are cherished.”

Our focus in 2024/25

Our young people shared their concerns about the lack of services and information at different stages of their teenage years, particularly when the time comes to transition from children to adult services. Based on their feedback and an on-going commitment to consult and co-produce, a large part of our work in 2024/25 will look at what Shine’s youth members want, and how we can deliver to meet their needs. This will include:

An internal working group

Learning from our members’ experiences and reflecting their needs to various audiences is fundamental to the work we do. Our plan, therefore, is to establish an internal working group to engage and consult with our teenage members to inform and shape a youth service that can meet their needs.



Transition clinics

The importance of preventative approaches to managing health and well-being doesn’t stop when a young person reaches the age of 18. Yet, unfortunately, our experience tells us that access to on-going statutory health and care services usually does. Shine will continue conversations with the NHS clinics to explore possibilities for establishing transition clinics across England and Wales. There won’t be the same focus in Northern Ireland as the NHS NI run both children and adult clinics in Belfast.

Resource development

Similar to the internal working group but on a wider scale, Shine will involve our young people in identifying and planning resources, such as a toolkit to facilitate person-centered education/career/life goal planning, and a designated youth area on our website, all designed in ways to appeal to our wider youth membership.

Developing skills and awareness

Shine will plan a series of sessions, training and events throughout the year to empower our young people to self-advocate and provide peer-to-peer support to one another. We will also link with other specialist charities that offer particular areas of expertise, such as the more sensitive topics of puberty, relationships, sexual health and future parenthood– topics that our young people tell us are very rarely discussed with them but they need to know more about!

Strategic goal 3

Our adult members

10,008 

Direct support provided

2,569 

25% of adults provided with direct support



Adult members with:

21%

Spina bifida / spina bifida occulta

19%

Spina bifida and hydrocephalus

48.5%

Hydrocephalus

0.5%

Encephalocele

5.5%

Idiopathic intracranial hypertension

5.5%

Normal pressure hydrocephalus

Our focus in 2023/24

Through active engagement, focus groups and consultation across the different age groups and conditions, our teams responded to the needs of our adult members by providing a variety of services in a variety of different ways

1-2-1 support

Questions from our adult members vary enormously

from person to person, particularly as so many new things come into play as our members move through different stages of adulthood. Our support ranges from light and medium to more intensive, depending on an individual's needs.

Promoting self-advocacy

Our members reminded us of the continual barriers they face in accessing the right health services when they need them. To assist with this, our teams reviewed and updated our health information on the Shine website, the GP information and encouraged use of our Hospital Passport – a tool designed to aid in preparing for medical appointments.

Delivering self-management programmes

With access to statutory services becoming more difficult, Shine's Health team launched two separate series of self-management sessions, centering on 1. Pain Management and 2. Mental Health and Well-being to aid our members in taking proactive steps to managing their health and well-being.

“ It allowed me to admit things to myself and to be able to think about how to change – it was very powerful”



Condition-specific online support groups

One size never fits all across the range of conditions we work with.

We set up condition-specific online support groups which not only offered tailored advice and information for

individual conditions but provided a safe environment to discuss difficult issues, and encourage our members in feeling better understood and more able to share experiences with others who understand.



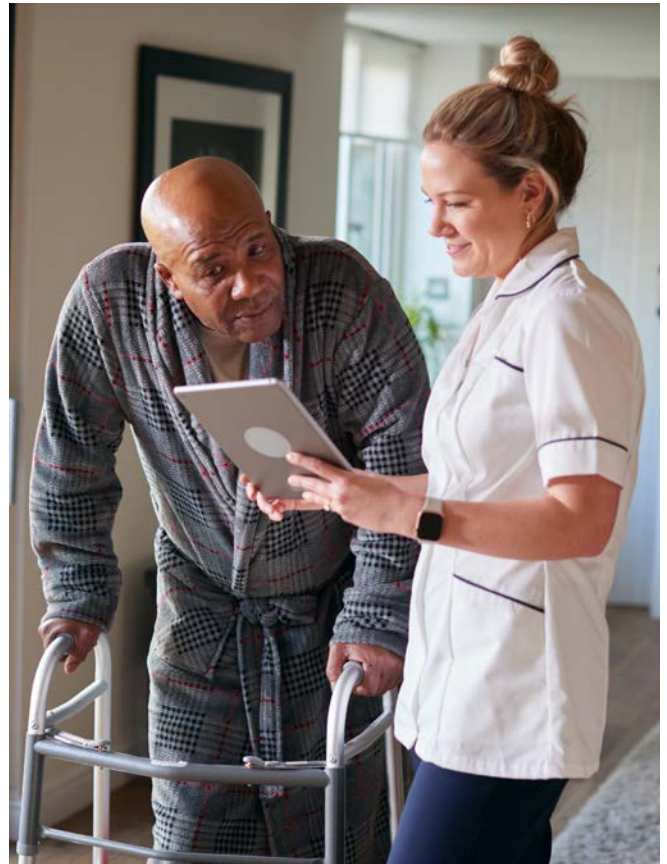
“ ‘Why do I attend Shine Zoom events?... there is a great sense of community, many of us have similar stories such as diagnosis later in life. We are group of like minded people that understand what each other is going through and we learn from each other’ ”.

Occulta and Me group member

Normal pressure hydrocephalus (NPH)

Shine’s NPH membership saw a huge growth in the last 12 months, which increased the number of new enquiries, questions and requests for support coming through to Shine. In response, we developed

a service specification to define the scope of what Shine can offer and identified the priority areas to meet demand and better support our members.



Working with NHS specialist adult clinics

As part of the holistic approach to condition management and prevention at Chelsea and Westminster’s Adult Spina Bifida Clinic, Shine’s Head of Health continued to attend the clinic to offer advice and information on the more practical things that makes life with the conditions more complex than for people without spina bifida, both physically, cognitively, or often a combination.

Supported by a long-standing Shine volunteer. Nottingham’s NHS Adult Hydrocephalus Clinic continued to offer specialist support to patients with hydrocephalus (H) normal pressure hydrocephalus (NPH) or idiopathic intracranial hypertension (IIH). Shine’s role has once again been to help patients and their relatives understand their diagnosis, treatment, and the implications of having hydrocephalus, NPH or liH, as well as give answers to questions from old and new patients that are not strictly medical but relate closely to the condition(s).

Our work with parents / carers

By keeping abreast of changes to systems and policies, Shine was able to provide updates and advice to aid parents, who may still have caring responsibilities, in guiding their adult children towards independence and financial security, ensuring they are well-prepared for the future and have appropriate plans in place.

“I wouldn't have got through this without Shine - I felt so alone and uncertain but with the Shine staff and NPH whatsapp group I feel so supported” NPH carer

Our focus in 2024/25

As well as continuing the areas listed above, there are some key pieces of work that we plan to complete by the end of March 2025. These include:

The Spina Bifida Handbook

A much bigger task than we originally envisaged, 2024/25 will see this important guide for individuals living with spina bifida, and health and care professionals, come to fruition.

Improving NHS provision for people with hydrocephalus

Shine will map NHS clinic provision for adults with hydrocephalus across England, Wales and Northern Ireland, and build opportunities to working alongside these clinics to improve services.

A co-ordinator to lead our work on Normal Pressure Hydrocephalus

Demand for Shine's support has continued to grow. Therefore, we will seek funding to employ a specialist in dementia and experience of working with older people to provide a holistic support and information service to our NPH members, and their partners / carers with the aim of navigating the challenges when adapting to life with NPH.


Supporting employment

As our members get older, they find that opportunities to stay in their full-time jobs, or to secure a role they really want, become more difficult. Through improved links with specialist employment charities, connections with colleges and welfare-to-work type agencies and promotion of our employment passport, and starting small, Shine's employment opportunity programme will begin to provide resources and guidance to our members to gain employment or to stay in a job they love.



Strategic goal 4

A connected community

 **Ran 720 online and face to face events**
with 1629 individuals attending

Attended 166 NHS clinics and connected with  **701 individuals and families**

 **Engaged 1098 individuals** across 10 closed Whatsapp groups

 **997 new member calls**



Shine offered multiple opportunities for members to connect across different age groups, conditions, geographical locations, areas of interest and lived experiences.

Our members told us that our approach continued to provide them with numerous benefits, which included understanding and empathy from others; reduced isolation and friendship; practical advice and coping strategies; improved mental health and well-being; and motivation and empowerment through a collective voice and raising awareness.

Our focus in 2023/24

New member calls

Formally introduced in 2022/23, these calls continued to offer new members time to talk and tell us about the support they wanted, and whether there were any pressing issues that had to be addressed. These calls also served as an opportunity to remind new members about the breadth of Shine services and how to contact Shine if they needed to.

Online and face to face information and social events

As we emerged from the lasting effects of the pandemic, face-to-face events became better established and allowed Shine to offer a balanced mix of in-person and online information and engagement opportunities, and tailor them to specific topics and members' needs.

Spina bifida and hydrocephalus Awareness weeks provided platforms to collaborate with other charities and organisations, and engage Shine members in shaping

and contributing to the events, and broadening our reach outside our community.

Online clubs

From craft sessions to making Christmas decorations, from Chatter Matters to quiz nights, Shine's programme of face-to-face events and online clubs continued as a regular feature in our annual calendar.

Improving access to Shine's service for members with different communication needs.

Language and ways of communicating can be a barrier to providing appropriate support at times so to break down some of these barriers, Shine's website was upgraded to allow visitors to translate the information into a variety of different languages or use it in a format that was more accessible to them.

We also continued to subscribe to Languageline, that provides access to translation and interpreting services. Several Shine staff and volunteers speak several languages, which improved the quality of services we were able to provide for members and their families where English is a second language.

Volunteering

As with previous years, volunteers contributed their time and expertise to enhance the work we do and aid in sustaining some areas of our work. Roles included painting, sorting and manning Shine's shop in Wales, coordinating and moderating our Shine40Plus closed Facebook group, providing administrative support to our team in Head Office, assisting at Shine events, fundraising and guiding our direction through our Board of Trustees.



Shaping our services to meet members' needs

Case study

During the year, we applied for funding from the national lottery Wales.

As part of the process, we went to our Welsh members and professionals and worked with them to refine an initial project draft. We talked in depth to 96 people (approximately 10% of our overall membership in Wales) and asked them for their views and suggestions to provide a service for members of all ages and stages of their lives.

The result: a successful application and funding for a 4-year project to provide a Wales-wide service.

Keeping our members informed

Emails and newsletters, with specific information and updates and tailored to meet the needs of members with different conditions and ages, are issued weekly and monthly. We also produced our Together magazine, which was sent out digitally and by post to over 12,000 individuals at the start of the year.

Keeping Shine informed

Over the past 12 months, we consulted with our members, their families and carers, and professionals through focus groups, project evaluations, online surveys and direct conversations to gather insight and information on evolving needs and emerging new solutions.

Our focus in 2024/25

A review of our membership offers

A large task to tackle, the team worked throughout the past year to better define the different membership categories and enhance the services we offer in each category. This work will be completed early in 2024/25.

A new social media and content strategy

Planned for 2023/24, this strategy has not yet come to fruition due to staff capacity and other priorities. This new strategy will be launched over the course of year.

E-newsletters for all membership types

Shine's various series of targeted newsletters are proving extremely popular, particularly as they provide regular, targeted communication, to keep our different membership groups informed and engaged.

We will be expanding our series of e-newsletters this year to reach new audiences.

Member engagement strategy

Our member engagement will undergo a review in 2024/25 and will consider how Shine can particularly increase the profile for children, young people and adults with hydrocephalus, who now represent over 50% of our membership.

Awareness weeks

We will continue with our ever-successful spina bifida and hydrocephalus awareness weeks, and mark world spina bifida and hydrocephalus Day on 25th October.

May 2024 sees the launch of a new Normal Pressure Hydrocephalus (NPH) Awareness Week to highlight this little-known condition and the fact that timely diagnosis and treatment, some of the effects of NPH can be reversed and people's lives improved significantly.

Other charities have awareness weeks too, and some link closely with the conditions Shine represents and the areas of work that we cover so we will join in and celebrate and promote their important messages and information across our networks.





Strategic goal 5

Preventing spina bifida and Anencephaly

Mandatory fortification of flour with folic acid

There was little news on the government's plans for mandatory fortification of flour with folic acid until January 2024, when the UK government announced the timescale for implementation as sometime in 2026.

We continued to link with key players in this field, as well as coordinating a network of charities, royal colleges of medicines and other partners to stay informed and updated on progress.



Folic for Life

Thanks to funding from Vitabiotics, Shine was able to strengthen our focus on our campaign on the importance of, and need for, folic acid supplementation for women who are planning a pregnancy, or who may become pregnant. We created a series of social media posts, which evolved into a programme of targeted communications for maximum awareness and impact.

We also worked with key stakeholders, such as Healthinote, to aid in getting consistent and correct messaging out to specific audiences, the general population and medical professionals.

This work will continue into 2024/25 to build our reach and greater awareness.



Strategic goal 6

Changing experiences of pregnancies affected by neural tube defects

Shine's pregnancy advice service continued to offer support and information for parents-to-be who have a diagnosis of an unborn baby with spina bifida, those whose previous pregnancy may have been affected by a neural tube defect and they were seeking help to prepare for a next pregnancy, and Shine members who wanted to explore plans to have children.



55 individuals 
(and sometimes their partners) were provided with pregnancy advice and support, and as a result:

21% felt more confident to self-advocate 

85% felt better connected 

71% had improved knowledge of conditions 

89% reported more positive relationships 

Our focus in 2023/24

1-2-1 advice and support

Shine's Health team provided tailored advice and information, exploring the options that are available for pre- and post-natal treatment, preparing for appointments with antenatal and fetal medicine services, and how to ensure a health pregnancy and on-going well-being.

Anencephaly support group

Anencephaly is a neural tube defect. Sadly, this condition is fatal. Most babies diagnosed with this condition will be born prematurely and die before, during or very soon after birth. Some babies may live for a few minutes or even a few hours, and very rarely for a few days. Shine has provided on-going support to 872 parents who have lost a baby to anencephaly through our closed online support group and direct support.

Working with NHS Commissioning and fetal surgery teams

Shine continued to meet with the teams at NHS Commissioning, University College Hospital in London (UCLH) and University Hospital in Leuven, Belgium to share information on best practices and surgical outcomes, as well as providing direct feedback from members on how the patient experience could

be improved. Together, we launched a survey on antenatal services to provide data and insight on how, or if, antenatal referrals, access to fetal medicine and subsequent care have improved since pre-natal surgery was commissioned in the UK. The results are due to be published in 2024 and will be used to work with our NHS partners to address areas for improvement.

Our focus for 2024/25

Continue the pregnancy advice service

Whilst the numbers of people who access this service are relatively low, it is nevertheless a vital area of work, which will continue. We will introduce a new system – 'a pregnancy pathway' to ensure consistency in the service we are providing, improving outcomes for our members and enhancing communication with statutory healthcare providers.

Review of our anencephaly support service

A full review of how we currently support parents who have lost a baby to anencephaly will be undertaken to identify how we can better support these members, how we can improve engagement within the group, and increase opportunities for peer-to-peer support. We will also develop a plan to increase this group's membership and work with external agencies to signpost to more specialist support when required.

Strategic goal 7

Transforming attitudes and improving access to health and care services through engagement, partnerships, research and campaigning.

Over the past few years, Shine has introduced a greater focus on engagement, partnerships, research, campaigning and training for professionals and organisations, as our view is that the more we can educate and inform those who work in health, social care, education etc. then the greater the chances that our members will have improved access to the right services at the right time.

1000+ professional members

500 PROFESSIONALS ON THE SHINE ACADEMY

Our professional members to name but a few...

Rehabilitation Clinical Nurse Consultant	SENCOs/ALNCOs	Paediatric Neurodisability Doctors
Consultant Neurosurgeons	Early Years Leads	Advisory Teachers for Physical Disability
Health visitors	Head Teachers	Surgeons
Doctors	Education coordinators	Services Coordinators
Nurses	Specialist Advisory Teachers	Charity CEOs
Midwives	Teaching Assistants	Orthotists
Continence specialists	Training & Development Officers	Social Workers
Physiotherapists	Inclusion, Safeguarding And Wellbeing Managers	Specialist registrars
Occupational Therapists	Deputy Head/Inclusion Leads	GPs
Consultants	Sales, Marketing & Clinical Directors	Housing Officers
University Professors	Paramedics	Students
Neuroradiographer	PhD Researcher - Learning Disability and SEND	Mechanical Engineer
Breathe Coordinator	Outreach workers	Lecturers
Mental health Employment Practitioners		Well-being Co-Ordinator

Our focus in 2023/24

Connections

Working with professionals who have expertise and experience in these conditions improves our ability to

support Shine members, whilst improving engagement and collaboration with professionals who perhaps do not have as much expertise and wish to learn more helps us increase knowledge and understanding of the conditions, and demonstrate how early intervention and prevention can improve our members' lives.

Conferences and events

Our visibility and credibility were raised, and opportunities for networking and partnership working increased, through attending, and presenting, at conferences and events up and down the country. We delivered training to staff in other organisations and held a highly successful conference for professionals in Northern Ireland.

CPD-accredited courses

165 professionals completed 228 courses from Shine Academy's CPD-accredited suite of professional courses - news which we are extremely proud to share.

Key campaigns

In addition to joining forces with others to campaign for change, Shine also launched our campaigns on important health issues to raise awareness and educate our members to look for signs of deteriorating health, and empower them to insist on the need for further diagnosis through their GP surgeries, to improve health outcomes for conditions that are more prevalent in people with spina bifida, than in the general population.

These included the launch of a bladder cancer campaign where we started to collect data and evidence about the prevalence of bladder cancer in people with spina bifida, work with Leeds University on prevention of pressure sores, and joining the Spinal Injuries Association's campaign for the introduction of bowel care policies into all health trusts.

We also made important links with social services teams to promote not just awareness of the conditions, but the positive difference social workers and social care staff can make through early intervention and preventative approaches to working with individuals and families.

Research

To support our call for increased access to adult clinics in the UK, our health team began to explore the scope of research for a cost-analysis of spina bifida and the positive difference that holistic and preventative approaches to managing the condition could have for our members, and also the difference it could make to NHS and care services.

Progress on research into cognitive effects of hydrocephalus has been very slow, and not yet complete. Shine is committed to supporting the teams at Chelsea and Westminster to publish this important piece of work.

Working alongside others, we also started to contribute to other research during the year, including:

- further exploring folic acid
- the One Spine project with Leed University, to consider the impact on early life outcomes for children with spina bifida due to health inequalities and deprivation;
- Research into NPH and whether changes in mood and behaviour can be detected before other features of NPH appear;
- Increased Intracranial Pressure (ICP) and pulses in eye veins.

International work

- Shine continued its partnership with the Festus Fajemilo Foundation, and secured funding to further the 'Saving Lives. Improving Futures' programme by training and development nurses and outreach workers, linked to eight public health hospitals to improve the continence care and management, for babies, children and adults with spina bifida in Nigeria.
- We were also successful in an application for a small grant to fund shunt operations in young children in Nigeria who would not have had access to this life saving treatment otherwise.
- Shine was represented at the Society for Research for Hydrocephalus and Spina Bifida, and the Annual Scientific Research meeting with a special interest in hydrocephalus and NPH. We continued our membership of the International Federation for Spina Bifida and Hydrocephalus and worked closely with Child-Help International.



Our lead solicitors
Kat



Claire



Shine's Legal Panel

An invaluable service, Shine's Legal Panel provides members with legal advice and support on clinical negligence if they need it.

We continued our partnership with Davies and Partners and Enable Law to offer access to



qualified and experienced solicitors, who understand the complexities and complications that spina bifida, hydrocephalus and their associated conditions bring.

The team provided training to all Shine staff, and created resources to let our members know more about what the service has to offer.

Shine Health Direct

A solid partnership that is now nine years old, Shine Health Direct is exclusive to Shine members over two years old, offering discreet and efficient delivery of urology and stoma products, as well as prescription medications.

In partnership with Bullen Healthcare, it continued to grow from strength to strength, with membership standing at 1009 registered Shine members at the end of March 2024.

One of our Support and Development Workers took part in an annual accessible ski trip to Italy, with the aim of developing future opportunities for Shine members.



Our focus for 2024/25

An online professionals' conference

Much more cost effective than a face-to-face event, and more likely to attract a bigger audience online, Shine is planning a professionals' conference to increase awareness and understanding further, share best practices and innovations, support continued education and professional development, all with the aim of improving health and life outcomes for our members.

New CPD-accredited courses

Following the success of our courses to date, Shine's Health Team is planning new courses to add to our Shine Academy.

Progressing areas of research

Research is such an important area of work to provide sound evidence, advances in knowledge, inform decisions and drive innovation so, in 2024/25, Shine will continue with the research projects it currently has on-going, and will also seek to engage in a wider range of research to aid in improving quality of life for our members.

We will promote the importance of patient and public involvement (PPI) to our members, so that research can be underpinned by their real-life experiences and knowledge of the conditions.

We will be presenting at the Society for Research for hydrocephalus and spina bifida, and are providing administrative support for their international conference being held in Manchester in September 2024.

International work

Two specialist nurses and our CEO will be visiting Nigeria in July to meet with project participants, providing expert knowledge, development opportunities and practical advice in continence care and management, as well as advocating for continence services to be mainstreamed into public health facilities.

“Families can talk to the Shine Support Worker at our clinics because they see her as independent. They are much more comfortable talking to her about difficult subjects, or things they didn't feel confident enough to address.”
Liaison Nurse Specialist Paediatric Neuroscience

Thank you

Throughout the year, thousands of individuals, companies, organisations, trusts and foundations contribute vital funding to support the work we do.

Without them, Shine would not be the charity we are. The list of supporters is too long to mention everyone individually, but we want to say a HUGE thank you to everyone who has given so generously of their time and money to support the work we do.

We wish to take this opportunity to acknowledge just a few...



“Shine really do deserve funding as without it, we would have no where to turn. There would be no one fighting our corner, assisting with filling in benefit forms, writing to doctors or helping us get the most out of a medical appointment.”

Companies

Integra Neurosciences – Codman

Devenish Patrons

Bullen Healthcare

Davies and Partners

Enable Law

Royal Pigeon Racing Association

Vitabiotics Ltd

Griffin Cycling Club

The Anderson Foundation

Little Rays Nurseries

The Millbrook Golf Club
(Captain John Mcloughlin)

Grays Town Bowling Club

Hurstpierpoint College

Individual and Family Supporters

Adam Smith

Joe Smith

Nick Luscombe

Simon Hodes

Max Marola

Emma Barrow

Abbie Frost

Charlotte Liddell

Gemma & Gavin Thornton

Michael Haddock

Matthew Hoddell

Jane Gillings

Jon Clark

Juliana Jemphrey

Simon Horne

Roisin Curran & Team Fishbourne

Laura Carr, Eileen Breen & Ursula Keenan

Val Conway

James Quick & Daisy Quick

Will, Helen, Shaun, Dan Rich & Gary (Wobbly Weavers)

Symon Ahn + family

Debbie Roberts + family

Mark Gostlow

Daphne and Nick Allen and family

Hakim Ahmed

“We chose to support Shine in 2023 because of the incredible support they offer to our local community, through meetings and communications no one must cope with this debilitating disease alone and that’s something we believe should be supported. The Shanly Foundation



Thank you (CONTINUED)



We chose to support Shine because the application fitted our criteria and the charity seemed to have such a positive and practical plan for making the most of the grant requested. We wish Shine all the best in the good work that it does throughout Berkshire” Englefield Charitable Trust



ENGLEFIELD
CHARITABLE TRUST

Trusts and Foundations who supported Shine in 2023-24

The Apax Foundation	The Alice Ellen Cooper Dean Charitable Foundation	The Healey Family Charitable Trust
The Cumber Family Charitable Trust	The Annett Trust	The Henhurst Charitable Trust
The Davis-Rubens Charitable Trust	The Basil Brown Charitable Trust	The Frazer Trust
The Douglas Compton James Charitable Trust	The Boshier-Hinton Foundation	The Norman Family Charitable Trust
The E F Bulmer Benevolent Fund	The Boutell Bequest	The Pierrepont Trust
Homelands Charitable Trust	The Cecil Rosen Foundation	The Rainford Trust
J Reginald Corah Foundation Fund	The Chapple Trust	The Roger and Douglas Turner Charitable Trust
The Marsh Charitable Trust	The Charlotte Bonham-Carter Charitable Trust	The Englefield Charitable Trust
The Michael Cornish Charitable Trust	The Clare Milne Trust	The Sir James Roll Charitable Trust
The Patrick Rowland Foundation	The D'Oyly Carte Charitable Trust	The Strangward Trust
The P F Charitable Trust	The Earl Fitzwilliam Charitable Trust	The Valentine Charitable Trust
The Plymouth Tamar Lions Club Charitable Trust Fund	The Evelyn Trust	The Vandervell Foundation
The Rothley Trust	The Ganzoni Charitable Trust	The Warwickshire Masonic Charitable Association
The Schroder Charity Trust	The Gerald Palmer Eling Trust	The Henry Smith Charity
The Scouloudi Foundation	The Grace Trust	The National Lottery Community Fund
The Sir James Reckitt Charity	The Hamilton Wallace Trust	The Eveson Trust



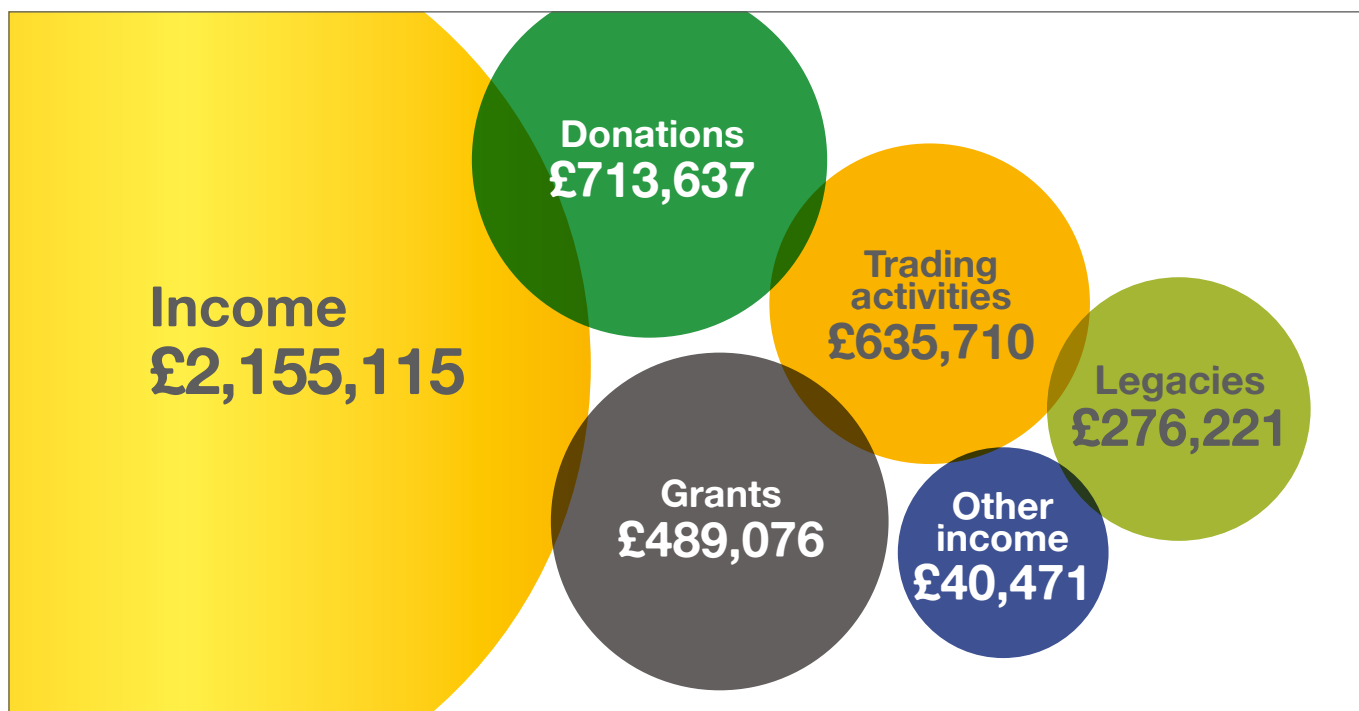
We chose to support Shine Cymru because of their vital work helping people affected by spina bifida and Hydrocephalus come together and live healthier lives.



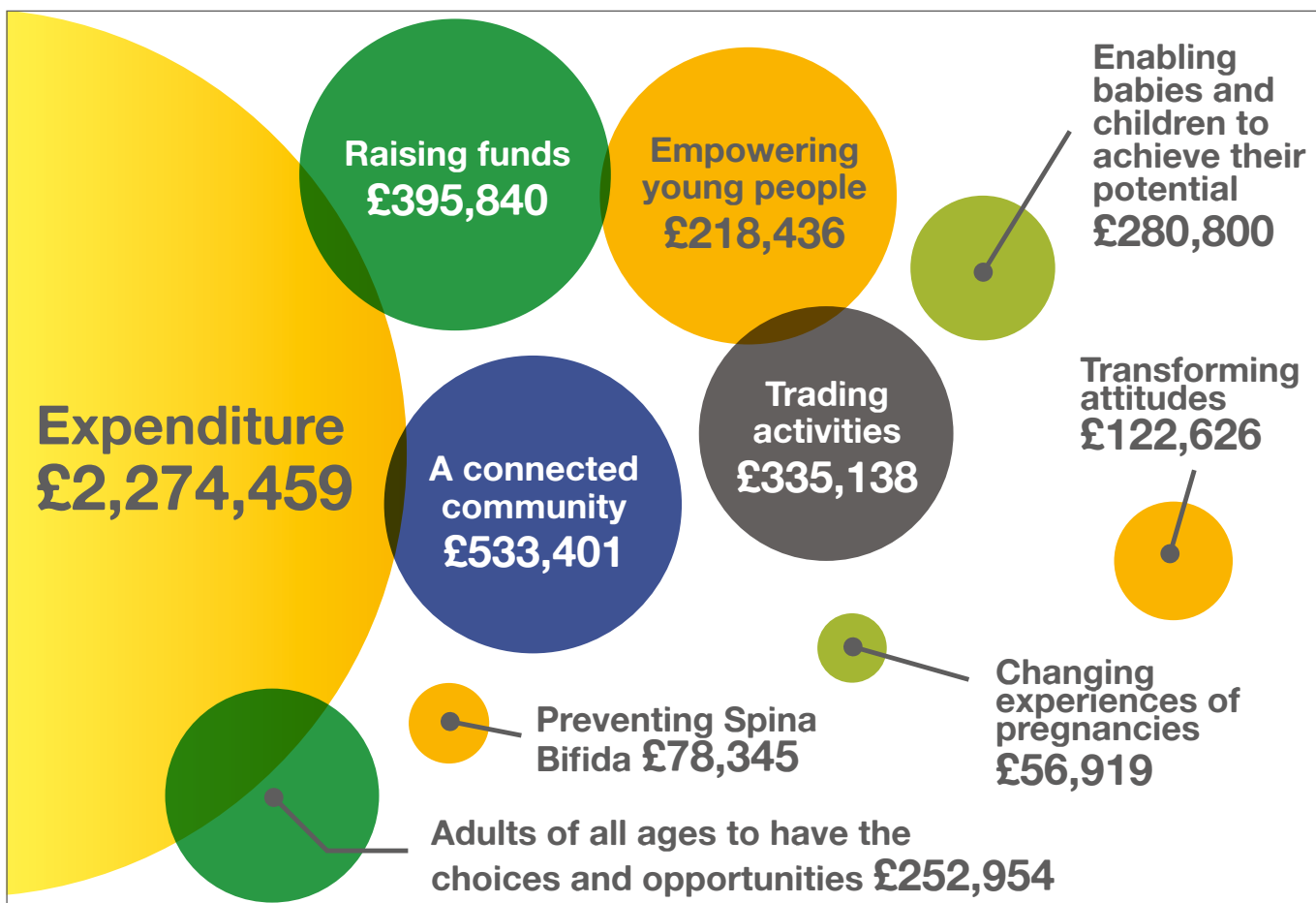
Thanks to National Lottery players, who raise over £30 million a week for good causes, we are proud to have awarded Shine Cymru a £350,000 grant, which has enabled them to offer one-to-one support, advice and information to their community to improve the quality of their lives.” National Lottery Community Fund for Wales

Income and expenditure 2023/24

Total Income



Total Expenditure





Financial Review

The table below provides a five-year financial summary, showing that we continue to deliver a robust financial position, as we seek to ensure long-term sustainability.

	2023/24	2022/23	2021/22	2020/21	2019/20
Total income	2,155	2,347	1,894	2,343	2,192
Net movement in funds	(65)	338	171	506	113

Trustees approved the 2023/24 budget deficit of £190,645 intending to use reserves generated from the sale of 42 Park Road to invest in new services for our members.

Shine reports an actual deficit of £65,252 (2022/23 £337,980 surplus), which consists of a £47,493 unrestricted deficit, a £24,304 designated surplus, and a £42,063 restricted deficit.

Total income for 2023/24 was £2,155,115 (2022/23 £2,347,350) although this is a reduction year on year, if the sale of 42 Park Road is excluded income has increased by 15% with growth in donations, legacies, grants and investment income offsetting a decrease in trading activities. The largest element of our trading activity continues to be our virtual balloon races and although this income stream faces several challenges, nonetheless during the year 4,713 business supporters sponsored a balloon, many entering multiple races.

Public donations from individuals (excluding legacies) and community groups recorded a 10% increase year on year, despite the cost-of-living challenges faced by many individuals and represents the second highest annual income in the last nine years.

The National Lottery community fund and other charitable trusts continue to fund an important part of Shine's work and a new 4-year grant from the Lottery was secured to fund services in Wales, this project "People and Places" commenced in October 2023. Giving from charitable trusts and foundations recorded its second highest annual income in the last ten years.

Legacies continue to be a major source of funding and was the highest value since 2020/21. We are incredibly grateful that people continue to remember us in their wills.

Trustees remain confident that Shine has a broad income base and provides sustainable income levels.

During the year two new fundraising positions were created, to invest in Shine's income generation capacity.

Expenditure

Total expenditure in the year was £2,274,459 (2022/23 £1,965,957). Of this, expenditure on charitable activities increased by £292,338 (23.4%) to £1,543,481, representing 67.9% of total expenditure (63.7% in 2022/23). This reflects a conscious decision to invest in services with several new staff positions created. Expenditure on raising funds increased by a more modest amount of £16,164 to £730,978. Although an increase in staff turnover was experienced, recruitment efforts have been successful and staffing levels in Shine's services increased during the year with 31 full-time equivalent posts compared to 27 in 2022/23. A staff survey was completed in the year and a pay award was made. Shine is confident it remains an attractive organisation to work for and has active recruitment plans which aim to maintain service staffing levels in 2024/25.

Despite the war in Ukraine and conflict in Gaza, financial markets responded well to falling rates of inflation and expectation of interest cuts in 2024. This had a positive impact on the value of our investments, and over the year we report gains £55,474 (loss in 2022/23 £42,342).

Under the accounting standard SORP (Statement of Recommended Practice) 2015 the full defined benefit pension deficit must be declared on the balance sheet. There was a 2023/24 actuarial loss of £1,382 (2022/23 loss of £1,071).

A payment plan to eliminate this deficit remains in place and the charity remains confident that it will meet the required pension contributions from its projected income without impacting its planned level of charitable activity. Further pension details are shown in note 21 of the accounts.

Financial Reserves Policy

Reserves are maintained at a level that enables the charity to manage financial risk and sustain services. Trustees have set a minimum free reserve target of £850,000, held for the following purposes:

- Statutory obligations.
- Provide a 4-month commitment to our vulnerable members to wind up the affairs of the charity in an orderly fashion, in the event that the trustees cease to be confident in Shine's ability to continue.
- Offset the risks of an unexpected shortfall in income and an adverse movement in the defined benefit pension scheme liability.
- A working capital facility.

The free reserves position is reported to trustees as part of the monthly management accounts and quarterly forecasting. To set our free reserves target, trustees have sought to balance the needs of Shine's members against financial risks. COVID19, the war in Ukraine and conflict in Gaza has demonstrated that our world is less certain than previously thought and our reserves target reflects this need for caution.

At the year-end Shine held free reserves of £1,168,487, being general unrestricted funds excluding designated funds. This represents 6.1 months of committed expenditure cover, which is above the reserves target and has been boosted by the one-off sum realised from the sale of 42 Park Road in April 2022.

To bring our reserves in line with our target the charity is utilising its reserves in a managed fashion investing in members' futures and has appointed new positions of Deputy Health Manager, a National Programs and Member Engagement Manager, an Education Officer, and a Youth Officer.

In the forthcoming year, Shine plans to appoint a Normal Pressure Hydrocephalus (NPH) and Dementia Co-ordinator. This is a new role and is in response to an increase in members presenting with this condition. Taken together these changes have raised the service staff establishment to 32.5 FTE and compares to a pre COVID position of 27.1 FTE.

Restricted reserves must be applied to the specific purpose(s) intended by the donor so do not form part of the free reserves. Funds totaled £114,952 at the year end and are planned to be expended in 2024/25.

Designated funds have been established by trustees and are excluded from free reserves. They are as follows:

- A fund for 2 additional Support and Development Workers in the Southwest and East Anglia areas – who will enhance the support we can provide to our members in more rural, isolated areas. This first position has been made possible by the generosity of the late Florence Bartle who kindly chose to remember Shine in her will.
- A fund to support our work in Gloucestershire – based on a legacy we have received.
- A fund for a Deputy Health Manager.
- A fund for an Education Officer.
- A fund for a Normal Pressure Hydrocephalus (NPH) and Dementia Co-ordinator.
- A fund to support our specialist physiotherapy work.
- A fund to support research and development.
- A fund to support our digital development.

Notwithstanding the existence of the above funds, unrestricted funds continue to be used to cover the costs of some new posts; notably the deputy health manager, Education officer & the East Anglian support and development worker.

Investment Policy

Under the governing document, the charity can make any investment the trustees see fit. R. C. Brown Investment Management plc are Shine's investment managers with the remit to manage the investments in line with the policy outlined below.

Investments are held as part of the long-term reserves of Shine. The aim is that they should maintain their value and generate income for Shine.

The portfolio must only be invested in assets with a balanced risk profile. This will include utilisation of pooled funds, which provide diversification of assets, and ensures that the risk of losing a single holding is minimised.

- Investments may be held in a range of asset classes, including equities, corporate bonds, and gilts.
- There will be no direct investment in 'alternative'

investments such as hedge funds or derivatives.

- There will be no direct investment in overseas equities. Any such investment must be made through pooled funds managed in the UK.

The trustees have agreed that the funds should initially be invested in a broad, balanced portfolio. The intention is to work towards ethical investments, with the advice of the investment managers, while being mindful of the charity's obligations for responsible investment.

During the year R. C. Brown Investment Management plc continued to manage the Shine portfolio, funds performed marginally below their benchmark, recording a 9.02% gain during 2023/24 versus the benchmark gain of 9.29 (ARC steady growth index).

Investments are held to support the reserves policy.

Risk Management and Internal Control

The Board of Trustees are responsible for the identification and management of the major risks facing the charity. A Risk Register is maintained and shared annually with trustees (more frequently if a significant issue arises). Risk management at operational level is managed by the senior leadership team; major risks have been reviewed and systems established to manage these risks.

During 2023/24, the risk from COVID-19 diminished in how the charity supported its members and the risks to income levels. Therefore, the risk register currently covers five strategic areas.

1. Governance & strategy

2. Income generation

3. Services

4. Finance

5. External influences, including inflation and the war in Ukraine

During the year, there remained 1 red retained risk, which is members' access to statutory services, and Shine continues to support our members and families with information and guidance on their rights, and avenues to access the services they need. Shine continues to make structural and strategic changes to the organisation to mitigate these and other risks.

Going Concern and Statement of Public Benefit

Going Concern

This report highlights Shine's financial performance over the last five years, the level of reserves held and the principal risks and uncertainties faced. The activities of the charity, its objectives, and the policies for managing its capital and financial risk are detailed in the Trustees' Report.

The budget for 2024/25 was prepared by senior leadership and approved by the trustees in March 2024. The expectation is that income levels can be increased as we continue to invest in fundraising resources. Expenditure levels will be allowed to increase in line with the expansion in service provision, therefore a total deficit of £180,766 is budgeted which includes a restricted deficit of £18,463 as funds received in prior periods are expended and a deficit of £162,303 across unrestricted and designated funds.

Statement of Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Shine's charitable objects are enshrined within its

We can do this because our reserves exceed the minimum level, the budget and its assumptions are reviewed against two key financial measures:

- In-year cash flow
- Free reserve cover

Management accounts are prepared by senior leadership and issued monthly to trustees; the current financial position and financial outlook are reviewed at quarterly trustee meetings. Given the level of reserves and outlook, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis of accounting in preparing financial statements.

memorandum and articles and as such trustees ensure that the charity's activities are carried out for public benefit through its strategic goals.

This report allows us to show how charitable funds are spent and the impact and benefits this has on the lives of people affected by spina bifida and/or hydrocephalus, and associated conditions.

Reference and Administration Details

Royal Patron

HRH The Duchess of Gloucester GVCO

Trustees

The trustees of spina bifida, hydrocephalus, information, networking, equality – SHINE are the charity's trustees under charity law and directors of the charitable company and throughout the report are collectively referred to as the trustees.

The trustees serving during the year were as follows:

Rebecca Bates (Resigned 5th December 2023)	Richard Oakley (Appointed 6th July 2023)
Professor Roger Bayston	Joanne Sedgwick (Appointed 1st November 2023)
Michael Brown (Vice Chair)	Andrew Smart (Resigned 30th May 2023)
Jenny Goy (Hon. Treasurer)	Joe Waggott
Surekha Kukadia	Joanne Williams (Chair)

It is confirmed that none of the serving trustees had any beneficial interest in any contract with Shine in the year.

In memory of Dr Richard Morgan

It was with great sadness that we heard Dr Richard Morgan, founder of the Adult Spina Bifida Clinic in London, passed away suddenly in April.

Dr Morgan founded the clinic at Chelsea and Westminster as a transition clinic for local young people in the early 1990s. However, it quickly grew to take around 600 patients from all around England. The multidisciplinary approach was and still is unique in England, operating as a 'one stop shop' for check-ups and advice.

Dr Morgan will be fondly remembered, as a dedicated and highly respected doctor, and as a true gentleman. He will be greatly missed by many of Shine's community, for whom he did so much.

Senior Leadership Team

Chief Executive Kate Steele

Director of Services Gill Valentine

Director of Finance Stephen Ellen

Principal Professional Advisers

Auditors

Azets Audit Services

Westpoint
Lynchwood
Peterborough
PE2 6FZ

Bankers

The Co-operative Bank Plc

PO Box 250
Skelmersdale
WN8 6WT

Insignis Cash Solutions

St John's Innovation Centre
Cowley Road
Cambridge
CB4 0WS

Solicitors

Greenwoods GRM LLP

Monkstone House
City Road
Peterborough
PE1 1JE

Investment Managers

R.C. Brown Investment Management

1 The Square
Temple Quay
Bristol
BS1 6DG

HR

Vero HR

St James House
Flaxley Road
Kingston Park
Peterborough
PE2 9FT

Administrative Details

The full name of the charity is spina bifida, hydrocephalus, information, networking, equality – SHINE. We are commonly known as SHINE.

The registered charity number is 249338 (England and Wales)

The company registration is 00877990

Registered Office: SHINE, Unit 4, Minerva Business Park, Peterborough, PE2 6FT

Telephone 01733 555988 • Email firstcontact@shinecharity.org.uk • www.shinecharity.org.uk



Our Commitment to Quality Fundraising

Shine is registered with the Fundraising Regulator and proud to commit to the Regulator's Fundraising Promise.

We are committed to maintaining high standards of fundraising in line with the Code of Fundraising Practice:

- We will be clear, honest, and open.
- We will be respectful.
- We will be fair and reasonable.
- We will be accountable and responsible.

Our approach to fundraising consists of:

- marketing appeals to individuals who have already expressed an interest in Shine.
- running charitable events for which participants raise money.
- encouraging people to participate in other events to raise funds on our behalf.
- community fundraising; and
- soliciting donations from corporate partners, charitable trusts, and individual donors.

We also encourage people to remember us in their will with a gift or legacy.

We do not use third-party professional fundraising agencies.

Where people or organisations raise funds in aid of Shine, we request they follow our standards. Shine's fundraising team provides tools and resources to enable supporters to deliver fun, safe, and successful fundraising activities. The trustees are of the view that during the year to 31 March 2024 we have been compliant with these standards. Unfortunately, despite procedures in place Shine is aware of one instance in the year of the misappropriation of donations totalling £150 at an event hosted by a Shine supporter.

To protect vulnerable people and other members of the public, Shine has a safeguarding policy, and our fundraising commitment is displayed on our website. We are careful to protect the private data of supporters and give clear options to stop being contacted by us. As part of our compliance with the code of fundraising practice, we ensure our approach to fundraising is not unreasonably intrusive or persistent and does not aim to solicit donations by pressuring potential supporters.

We take these steps to make sure people have a choice about whether to fundraise for Shine.

Shine and our members are incredibly grateful for the continued dedication and support of our fundraisers. From everyone at Shine, thank you for your ongoing generosity.



Structure, Governance and Management

Structure

Spina bifida, hydrocephalus, Information, Networking, Equality – SHINE (Shine) is a company limited by guarantee registered in England and Wales (Registration No. 00877990) formed in 1966. Shine is registered as a charity with the Charity Commission for England and Wales (Registration No. 249338).

The charity owns the entire share capital of Shine (Trading) Limited, registered in England and Wales (No. 01031004). The consolidated accounts include Shine (Trading) Limited (see note 9). The principal activity of the company is to raise funds for the charity. The board of directors of Shine trading meets separately and consists of the Chief and two trustees, the trustees are not remunerated for this role.

Objects

The charity's objects are specifically restricted to the relief of persons who have spina bifida and/or

hydrocephalus or allied or related disorders by providing care, welfare, treatment, education, and integration into society.

Governance

Shine is governed by Articles of Association, which were amended in 2018.

Organisational purpose

Shine has a clear, sustainable corporate strategy for 2022 to 2027 consistent with the charity's purpose and an evaluation and monitoring framework to monitor impact and measure outputs.

Shine consults with a wide range of stakeholder groups to determine the priorities for the charity.

Leadership

The ultimate responsibility for the governance of the charity and its subsidiary is entrusted to the trustee board.

Board Integrity

Appointment of trustees

New Articles of Association were adopted by special resolution in 2018 specifying that anyone willing to act as a trustee, and permitted by law to do so, may be appointed by the board of trustees.

A trustee must be a natural person aged 16 years or older, the minimum number of trustees is 3 and the maximum is 16. Trustees are appointed for a term of 3 years; trustees are eligible for reappointment up to two subsequent terms (each of 3 years). No trustee can serve for more than 9 consecutive years unless the trustees consider it is in the best interests of the charity that a particular trustee should continue to serve. Professor Roger Bayston continues to serve as a trustee on this basis and it is intended that Michael Brown will serve into a 4th term.

Trustee induction and training

During the recruitment process, the skills and experience are considered with a concerted effort to ensure we are drawing from all sections of society. An initial interview is conducted by members of the senior leadership team,

candidates are then interviewed by panel drawn from the board of trustees, on rare occasions exceptional candidates are appointed on recommendation of the Chief executive.

This year we have appointed two new trustees, Richard Oakley and Joanne Sedgwick who bring professional, commercial and lived experience. New trustees undergo induction. They are fully appraised of the full range of Shine's services, projects and campaigns and provided with relevant background literature. They receive awareness training, if required, on spina bifida and hydrocephalus. Depending on their specific skills and areas of expertise they will be put in touch with relevant staff.

Trustees are briefed on their legal obligations under charity and company law, the Articles of Association and the Board's decision-making process. They are also informed about Shine's Corporate Plan, key risks, recent financial performance, and prospects for the charity.

Trustees do not receive any remuneration or financial benefit for acting as trustees of shine, any expenses paid are disclosed in note 11 of the financial statements.

Decision making, risk and control

The Board of Trustees is the governing body with overall legal responsibility for the charity. The Board sets the strategic direction for Shine. It meets at least four times a year, either in person or virtually.

The minutes of meetings are made available to all trustees on a timely basis. The board regularly reviews operational plans, budgets, performance, and Shine's main risks. The day-to-day management of the charity is delegated to the Chief Executive, who reports to the Board. The Chief Executive is assisted in the day-to-day management by the senior leadership team.

Senior Staff Remuneration Policy

The remuneration of senior staff is set by benchmarking with similar-sized charities, and the market rate required to attract the best people to the job.

Diversity and Inclusion

Shine has a transparent recruitment process, advertising widely and looking at how we can attract a diverse pool of candidates.

Safeguarding

A full review of our safeguarding policies and processes began in 2020/21 with all policies further reviewed and updated in 2023/24, additional policies specifically focusing on online safety are being introduced in June 2024 ensuring that we are continually improving our approaches to safeguarding, incorporating all updated legislation, and embracing current best practice to protect the welfare of our members, staff and volunteers.

An annual safeguarding plan is agreed by trustees. The plan is prepared by the Director of Services, who is Designated Safeguarding Lead for the charity, in conjunction with Joanne Williams and Jenny Goy, who are trustee leads for safeguarding.

Safeguarding training is provided for all staff, trustees, and volunteers. Incidents are reported, assessed, and enacted as appropriate with full consideration given to the requirement to report to the Charity Commission.

GDPR

Extensive work was undertaken to ensure Shine's ongoing compliance with the General Data Protection Regulation (GDPR). We have a designated GDPR lead, and the data management action plan is reviewed by trustees annually.

Section 172 Statement

The trustees must act in accordance with a set of

general duties. These duties are laid out in s172 of the UK Companies Act 2006 which is summarised as follows: A Director of a Company must act in the that they consider, in good faith, would be most likely to promote the benefit of its members, and in doing so have regard to:

- The consequences of any decision in the long term, the main purpose of our reserves policy is to ensure long term financial sustainability.
- The interests of the charity's employees
- The need to foster the charity's business relationship with suppliers, customers, and others
- The impact of the charity's operations on the community and environment
- The desirability of the charity's maintaining a reputation for high standards of business
- The need to act fairly between members of the charity.

The trustees believe they have completed their duties under s172, taking care to balance competing interests for the overall good of the charity.

Related Parties

The charity collaborates with several local associations. These are independent charities for spina bifida and hydrocephalus and collaboration which may cover a range of activities. The charity also works in partnership with many other bodies, voluntary, statutory, and international, in carrying out work to support service users, undertake research and disseminate information.

Volunteers

In 2023/24, Shine had 50 registered volunteers (69 2022,23) and recorded 1,902 volunteered hours (2,134 2022/23), to whom we remain eternally grateful. The volunteering roles included:

- Working in our charity shop
- Giving talks and representing Shine
- Acting as peer support
- Supporting our members to grow in confidence and address the challenges of living with the conditions.
- Advising on the development of resources
- Fulfilling the role of Shine ambassador
- Fundraising
- Supporting our local groups

During the year, a volunteer catch-up meeting was held online to keep our volunteers engaged, we were not able to issue a volunteers' newsletter but plan to reintroduce it in 2024.

Statement of trustees' responsibilities

The trustees (who are also directors of spina bifida, hydrocephalus, information, networking, equality – SHINE), are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable group and of the net income or expenditure of the group for the year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

As far as the trustees are aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

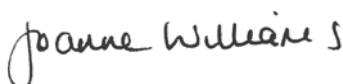
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Appointment of Auditors

The continued appointment of Azets Audit Services Limited was confirmed by the Board of Trustees on the 5th December 2023..

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board of Trustees



Joanne Williams

Chair

3rd September 2024

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

Opinion

We have audited the financial statements of Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE (the 'charity') and its subsidiary for the year ended 31 March 2024 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group and Parent Charitable Company Cash Flow Statements and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group and Parent Charitable Company affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Group and Parent Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

24 September 2024
.....

Chartered Accountants
Statutory Auditor

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>						
Donations and legacies	3	1,074,858	-	404,076	1,478,934	1,186,664
Other trading activities	4	635,710	-	-	635,710	667,882
Income from investments	5	40,471	-	-	40,471	16,580
Other income	6	-	-	-	-	476,224
Total income		1,751,039	-	404,076	2,155,115	2,347,350
<u>Expenditure on:</u>						
Raising funds	7	730,978	-	-	730,978	714,814
Charitable activities	8	1,025,342	48,196	469,943	1,543,481	1,251,143
Total resources expended		1,756,320	48,196	469,943	2,274,459	1,965,957
Net gains/(losses) on investments	13	55,474	-	-	55,474	(42,342)
Net incoming/(outgoing) resources before transfers		50,193	(48,196)	(65,867)	(63,870)	339,051
Gross transfers between funds		(96,304)	72,500	23,804	-	-
Net (outgoing)/incoming resources		(46,111)	24,304	(42,063)	(63,870)	339,051
Other recognised gains and losses						
Actuarial loss on defined benefit pension schemes		(1,382)	-	-	(1,382)	(1,071)
Net movement in funds		(47,493)	24,304	(42,063)	(65,252)	337,980
Fund balances at 1 April 2023		1,215,980	486,729	157,015	1,859,724	1,521,744
Fund balances at 31 March 2024		1,168,487	511,033	114,952	1,794,472	1,859,724

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	787,276	-	399,388	1,186,664
Other trading activities	4	667,882	-	-	667,882
Income from investments	5	16,580	-	-	16,580
Other income	6	507,724	(31,500)	-	476,224
Total income		1,979,462	(31,500)	399,388	2,347,350
<u>Expenditure on:</u>					
Raising funds	7	714,814	-	-	714,814
Charitable activities	8	711,303	105,502	434,338	1,251,143
Total resources expended		1,426,117	105,502	434,338	1,965,957
Net gains/(losses) on investments	13	(42,342)	-	-	(42,342)
Net incoming/(outgoing) resources before transfers		511,003	(137,002)	(34,950)	339,051
Gross transfers between funds		(19,385)	4,185	15,200	-
Net (outgoing)/incoming resources		491,618	(132,817)	(19,750)	339,051
Other recognised gains and losses					
Actuarial loss on defined benefit pension schemes		(1,071)	-	-	(1,071)
Net movement in funds		490,547	(132,817)	(19,750)	337,980
Fund balances at 1 April 2022		725,433	619,546	176,765	1,521,744
Fund balances at 31 March 2023		1,215,980	486,729	157,015	1,859,724

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

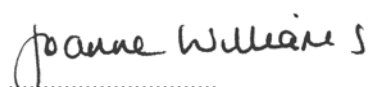
BALANCE SHEETS

AS AT 31 MARCH 2024

	Notes	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Fixed assets					
Tangible assets	15	-	-	1,214	1,214
Investments	16	834,112	834,115	765,371	765,374
		<u>834,112</u>	<u>834,115</u>	<u>766,585</u>	<u>766,588</u>
Current assets					
Debtors	18	252,216	217,594	245,200	229,146
Cash at bank and in hand		885,550	870,690	1,059,901	1,028,214
		<u>1,137,766</u>	<u>1,088,284</u>	<u>1,305,101</u>	<u>1,257,360</u>
Creditors: amounts falling due within one year	19	(177,406)	(150,911)	(196,473)	(171,719)
Net current assets		<u>960,360</u>	<u>937,373</u>	<u>1,108,628</u>	<u>1,085,641</u>
Total assets less current liabilities		<u>1,794,472</u>	<u>1,771,488</u>	<u>1,875,213</u>	<u>1,852,229</u>
Net assets excluding pension liability		<u>1,794,472</u>	<u>1,771,488</u>	<u>1,875,213</u>	<u>1,852,229</u>
Defined benefit pension liability	20	-	-	(15,489)	(15,489)
Net assets		<u>1,794,472</u>	<u>1,771,488</u>	<u>1,859,724</u>	<u>1,836,740</u>
Income funds					
Restricted funds	21	114,952	114,952	157,015	157,015
<u>Unrestricted funds - general</u>					
Designated funds	22	511,033	511,033	486,729	486,729
General unrestricted funds		1,168,487	1,145,503	1,215,980	1,192,996
		<u>1,679,520</u>	<u>1,656,536</u>	<u>1,702,709</u>	<u>1,679,725</u>
		<u>1,794,472</u>	<u>1,771,488</u>	<u>1,859,724</u>	<u>1,836,740</u>

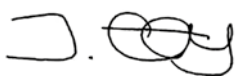
As permitted by section 408 of the Companies Act 2006, the charitable company has not presented its own statement of financial activities and related notes. The charitable company's deficit for the year was £65,252 (2023 - surplus for the year of £337,980).

The financial statements were approved by the board of directors and authorised for issue on **03/09/24** and are signed on its behalf by:



Mrs J Williams
Trustee

Company Registration No. 00877990



Mrs J Goy
Trustee

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	27		(214,822)		(61,517)
Investing activities					
Proceeds on disposal of tangible fixed assets		-		1,271,240	
Purchase of investments		-		(425,000)	
Interest and income from investments		40,471		16,580	
Net cash generated from investing activities			40,471		862,820
Financing activities					
Repayment of bank loans		-		(362,216)	
Net cash used in financing activities			-		(362,216)
Net (decrease)/increase in cash and cash equivalents			(174,351)		439,087
Cash and cash equivalents at beginning of year			1,059,901		620,814
Cash and cash equivalents at end of year			885,550		1,059,901

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 4, The Forum, Minerva Business Park, Peterborough, Cambridgeshire, PE2 6FT, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The consolidated accounts incorporate the results of the charity and of its wholly owned subsidiary.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Grant income is recognised according to the terms of each individual agreement.

All other income is dealt with on an accruals basis.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct expenditure is analysed and charged to the department incurring the cost. Expenditure is included when incurred, the majority of costs being directly attributable to specific activities. Costs that can not be directly attributable to particular headings, are allocated to activities on a basis consistent with use of the resources. Premises and other overheads have been allocated on a head count basis.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Governance costs are those incurred in connection with the governance arrangements of the charity and compliance with constitutional and statutory requirements.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets over £1,000 in value are capitalised at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the straight line basis at the following rates:

Fixtures and fittings	20%
Equipment	20%
Software and website	20 - 33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits repayable on demand and overdrafts. Deposits are repayable on demand if they are in practice available within 24 hours without a penalty. Liquid resources comprise assets held as a readily disposable store of value.

1.9 Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee.

1.12 Retirement benefits

For employees choosing to participate, the charity operates a defined contribution pension scheme providing benefits additional to those from the State. The assets are held in a separately administered scheme. The pensions cost charge represents contributions payable by the company to the pension scheme in respect of the year.

Previously, the charity were part of a separately administered defined benefit scheme and is still required to make contributions to fund a deficit in the scheme.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts	713,637	-	713,637	656,852
Legacies receivable	276,221	-	276,221	130,424
Grants receivable	85,000	404,076	489,076	399,388
	<u>1,074,858</u>	<u>404,076</u>	<u>1,478,934</u>	<u>1,186,664</u>
For the year ended 31 March 2023	<u>787,276</u>	<u>399,388</u>		<u>1,186,664</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts				
Individuals	425,059	-	425,059	328,621
Trusts	164,609	-	164,609	161,607
Corporate donors	85,928	-	85,928	128,455
Local associations	3,089	-	3,089	3,341
Health Trusts	34,952	-	34,952	34,828
	<u>713,637</u>	<u>-</u>	<u>713,637</u>	<u>656,852</u>
Grants receivable for core activities				
National Lottery Community fund Northern Ireland Shining Opportunities	-	97,696	97,696	99,219
National Lottery Community fund Cymru People & Places	-	57,867	57,867	-
National Lottery Community fund Cymru Shining lights	-	-	-	91,508
Early Intervention (Community lottery & others)	-	172,174	172,174	184,348
Tropical Health and Education Trust	-	39,329	39,329	-
The Henry Smith Charity	60,000	-	60,000	-
Garfield Weston Foundation	25,000	-	25,000	-
Margaret Giffen Charitable Trust	-	5,000	5,000	-
The Eveson Trust	-	-	-	12,500
The Lawson Trust	-	-	-	5,000
Florence Shute Charitable Trust	-	-	-	2,000
Other	-	32,010	32,010	4,813
	<u>85,000</u>	<u>404,076</u>	<u>489,076</u>	<u>399,388</u>

4 Other trading activities

	2024 £	2023 £
Income of trading subsidiary	608,455	625,654
Donations sold through shops	25,913	41,542
Publications and attendance fees	1,342	686
	<u>635,710</u>	<u>667,882</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	2024	2023
	£	£
Income from listed investments	22,279	12,694
Interest receivable	18,192	3,886
	<u>40,471</u>	<u>16,580</u>

6 Other income

	Total	Unrestricted	Unrestricted	Total
	2024	funds	funds	2023
	£	general	designated	£
	£	2023	2023	£
	£	£	£	£
Net gain on disposal of tangible fixed assets	-	507,724	(31,500)	476,224
	<u>-</u>	<u>507,724</u>	<u>(31,500)</u>	<u>476,224</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Raising funds

			2024	2023
			£	£
<u>Fundraising and publicity</u>				
Direct staff costs			263,697	250,879
Other fundraising direct costs			51,466	44,563
Support costs (see note 9)			80,677	82,181
			<u>395,840</u>	<u>377,623</u>
	Shine			
	(Trading)			
	Limited	Shops	Total	Total
	£	£	£	£
<u>Trading costs</u>				
Direct staff costs	200,185	23,631	223,816	197,840
Other direct operational costs	19,375	2,327	21,702	46,261
Support costs (see note 9)	76,023	13,597	89,620	93,090
	<u>295,583</u>	<u>39,555</u>	<u>335,138</u>	<u>337,191</u>
			<u>730,978</u>	<u>714,814</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities	Enabling babies and children to achieve their potential	Empowering young people	Adults of all ages to have choices and opportunities	A connected community	Preventing Spina Bifida	Changing experiences of pregnancies	Transforming attitudes	Total 2024	Total 2023
	£	£	£	£	£	£	£	£	£
Direct staff costs	209,279	166,067	191,951	413,160	56,777	42,206	93,993	1,173,433	939,632
Other direct costs	29,465	23,381	27,026	58,170	7,994	5,942	13,234	165,212	130,768
	238,744	189,448	218,977	471,330	64,771	48,148	107,227	1,338,645	1,070,400
Share of support costs (see note 9)	30,861	24,489	28,306	60,927	8,373	6,224	13,861	173,041	154,596
Share of governance costs (see note 9)	11,195	4,499	5,671	1,144	5,201	2,547	1,538	31,795	26,147
	280,800	218,436	252,954	533,401	78,345	56,919	122,626	1,543,481	1,251,143
Analysis by fund									
Unrestricted funds - general								1,025,342	711,303
Unrestricted funds - designated								48,196	105,502
Restricted funds								469,943	434,338
								1,543,481	1,251,143

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support and governance costs	Fundraising and publicity £	Trading costs £	Charitable activities £	2024 £	2023 £
Support costs					
Staff costs	15,800	22,059	32,722	70,581	117,589
IT costs	12,431	9,805	41,760	63,996	53,344
Premises costs	40,342	12,240	33,036	85,618	89,562
Other support costs	25,701	31,919	65,523	123,143	69,371
	<u>94,274</u>	<u>76,023</u>	<u>173,041</u>	<u>343,338</u>	<u>329,866</u>
				2024	2023
Governance costs				£	£
Staff costs				12,571	12,726
Audit fees				9,624	12,000
Other governance costs				9,600	1,421
				<u>31,795</u>	<u>26,147</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Commercial operations in trading subsidiary

The charity has one wholly owned trading subsidiary undertaking, Shine (Trading) Limited which sells balloons for virtual balloon races. The company gift aids virtually all its taxable profits to Shine. A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

Shine (Trading) Ltd Profit & Loss Account	2024	2023
	£	£
Turnover	608,455	625,654
Cost of sales	(192,036)	(184,526)
	<hr/>	<hr/>
Gross profit	416,419	441,128
Administration expenses	(60,677)	(55,108)
	<hr/>	<hr/>
Operating profit	355,742	386,020
Amount payable by gift aid to Shine	(355,742)	(386,020)
	<hr/>	<hr/>
Profit on ordinary activities	-	-
	<hr/> <hr/>	<hr/> <hr/>
	2024	2023
	£	£
Shine (Trading) Ltd Balance Sheet		
Current assets	164,816	170,277
Current liabilities	(141,829)	(147,290)
	<hr/>	<hr/>
Net current assets	22,987	22,987
	<hr/>	<hr/>
Total net assets	22,987	22,987
	<hr/> <hr/>	<hr/> <hr/>
Aggregate share capital and reserves	22,987	22,987
	<hr/> <hr/>	<hr/> <hr/>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

Number of employees

The average monthly number of full time equivalent employees during the year was:

	2024	2023
	Number	Number
Services	31	26
Fundraising and publicity	8	8
Shops	1	1
Administration	3	4
Shine (Trading) Limited	5	5
	<u>48</u>	<u>44</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	1,545,971	1,341,214
Redundancy costs	1,000	770
Social security costs	141,548	128,057
Other pension costs	51,324	45,014
Other staff related benefits	4,283	3,612
	<u>1,744,126</u>	<u>1,518,667</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£80,001 - £90,000	1	1
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

Pension contributions for higher paid employees were £10,465 (2023 - £6,560).

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

In respect of attending meetings of committees, travel expenses amounting to £1,401 (2023 - £1,421) have been reimbursed to 4 (2023 - 6) members of the Board of Trustees.

At the year end, £nil (2023 - £131) of the above expenses are unpaid and included as a creditor.

The accounts include a charge of £3,312 (2023 - £3,312) to provide the Trustees with indemnity insurance.

13 Net gains/(losses) on investments

	Total 2024 £	Total 2023 £
Revaluation of investments	54,956	(41,877)
Gain/(loss) on sale of investments	518	(465)
	<u>55,474</u>	<u>(42,342)</u>

14 Taxation

Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE is a registered charity. It only applies its funds in accordance with its charitable objectives, and is not trading with a view to making distributable profits, therefore corporation tax is not chargeable.

The trading subsidiary has gifted its profits to Spina Bifida, Hydrocephalus, Information, Networking, Equality - SHINE under Gift Aid therefore no corporation tax is payable

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Equipment £	Software and website £	Total £
Group Cost			
At 1 April 2023	11,830	25,757	37,587
At 31 March 2024	11,830	25,757	37,587
Depreciation and impairment			
At 1 April 2023	10,616	25,757	36,373
Depreciation charged in the year	1,214	-	1,214
At 31 March 2024	11,830	25,757	37,587
Carrying amount			
At 31 March 2024	-	-	-
At 31 March 2023	1,214	-	1,214
	Equipment £	Software and website £	Total £
Charity Cost			
At 1 April 2023	9,191	18,728	27,919
At 31 March 2024	9,191	18,728	27,919
Depreciation and impairment			
At 1 April 2023	7,977	18,728	26,705
Depreciation charged in the year	1,214	-	1,214
At 31 March 2024	9,191	18,728	27,919
Carrying amount			
At 31 March 2024	-	-	-
At 31 March 2023	1,214	-	1,214

The charity owns a freehold interest in some land that is leased to another charity at a peppercorn rent and used in furtherance of the charitable objects. The lease ends in 2084 and no value is included in the accounts for the property.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Investments in subsidiaries	-	3	-	3
Listed investments	834,112	834,112	765,371	765,371
	<u>834,112</u>	<u>834,115</u>	<u>765,371</u>	<u>765,374</u>

Movements in fixed asset investments Group and Charity

	2024 £	2023 £
Cost or valuation		
At 31 March 2023	733,130	338,944
Additions within portfolio	160,726	451,132
Disposals within portfolio	(148,394)	(24,531)
Valuation changes	70,525	(32,415)
	<u>815,987</u>	<u>733,130</u>
Cash held for investment	18,125	32,241
At 31 March 2024	<u>834,112</u>	<u>765,371</u>

17 Financial instruments

	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Carrying amount of financial assets				
Trade debtors	156,621	10,890	165,272	30,849
Other debtors	-	-	750	750
Accrued income	58,234	58,234	27,500	27,500
Amounts due from subsidiary undertakings	-	115,334	-	122,536
Bank and cash	885,550	870,690	1,059,901	1,028,214
Measured at cost	<u>1,100,405</u>	<u>1,055,148</u>	<u>1,253,423</u>	<u>1,209,849</u>
Fixed asset investments	<u>834,112</u>	<u>834,115</u>	<u>765,371</u>	<u>765,374</u>
Measured at market value	<u>834,112</u>	<u>834,115</u>	<u>765,371</u>	<u>765,374</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17	Financial instruments	(Continued)			
		Group	Charity	Group	Charity
	Carrying amount of financial liabilities				
	Trade creditors	9,299	9,142	21,658	21,462
	Accruals and deferred income	83,383	76,797	93,230	85,428
	Other creditors	32,710	31,662	36,796	35,885
	Other taxation and social security	52,014	33,310	44,789	28,944
	Measured at cost	177,406	150,911	196,473	171,719
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
18	Debtors				
		Group	Charity	Group	Charity
		2024	2024	2023	2023
	Amounts falling due within one year:	£	£	£	£
	Trade debtors	156,621	10,890	165,272	30,849
	Amounts due from subsidiary undertakings	-	115,334	-	122,536
	Other debtors	-	-	750	750
	Prepayments and accrued income	95,595	91,370	79,178	75,011
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		252,216	217,594	245,200	229,146
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The net amount owed by the subsidiary includes amounts owing for gift aid receivable and payment for services provided.

19	Creditors: amounts falling due within one year				
		Group	Charity	Group	Charity
		2024	2024	2023	2023
		£	£	£	£
	Other taxation and social security	52,014	33,310	44,789	28,944
	Trade creditors	9,299	9,142	21,658	21,462
	Other creditors	32,710	31,662	36,796	35,885
	Accruals and deferred income	83,383	76,797	93,230	85,428
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		177,406	150,911	196,473	171,719
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Retirement benefit schemes

The Pensions Trust - The Growth Plan

SHINE participates in The Pension Trust's Growth Plan (The Plan), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This actuarial valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum
(payable monthly)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum
(payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Retirement benefit schemes (Continued)

Present values of provision

	31 March 2024	31 March 2023	31 March 2022
Present value of provision	16,884	36,146	56,698

An amount of £16,884 (2023 - £20,657) is included within short term creditors and £nil (2023 - £15,489) in long term liabilities.

Reconciliation of opening and closing provisions

	Year Ending 31 March 2024	Year Ending 31 March 2023
Provision at start of period	36,146	56,698
Unwinding of the discount factor (interest expense)	1,382	1,071
Deficit contribution paid	(20,657)	(20,657)
Remeasurements - impact of any change in assumptions	13	(966)
Provision at end of period	16,884	36,146

Income and expenditure impact

	Year Ending 31 March 2024	Year Ending 31 March 2023
Interest expense	1,382	1,071
Remeasurements - impact of any change in assumptions	13	(966)
Costs recognised in income and expenditure account	1,395	105

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Retirement benefit schemes (Continued)

Assumptions

	31 March 2024 % per annum	31 March 2023 % per annum	31 March 2022 % per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit contributions schedule

Year ending	31 March 2024	31 March 2023	31 March 2022
Year 1	17,214	20,657	20,657
Year 2	-	17,214	20,657
Year 3	-	-	17,214

The charity must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the charity's balance sheet liability.

The Plan is closed to new entrants and there were no active members of the scheme during the year.

The Scheme has identified a potential issue in respect of the calculation of benefits paid and has instigated a review. The outcome of the review is unknown and the potential financial impact of the review if an issue is identified is unknown. A potential liability may arise, but no provision is included in these accounts as the amount cannot be quantified.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds			Balance at 1 April 2023 £	Movement in funds			Balance at 31 March 2024 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	
National Lottery Community Fund – Early intervention programme across England	96,483	184,348	(203,409)	2,137	79,559	172,174	(209,292)	8,070	50,511
National Lottery Community fund Northern Ireland Shining Opportunities	18,737	99,219	(82,892)	-	35,064	97,696	(100,798)	-	31,962
International Projects: Contingence care and management project (Nigeria)	11,723	-	(13,293)	-	(1,570)	39,329	(28,234)	-	9,525
Coop Grant	2,457	-	(339)	-	2,118	-	(325)	-	1,793
National Lottery Community fund: Cymru People & Places	-	-	-	-	-	57,867	(63,841)	14,154	8,180
National Lottery Community fund: Cymru Shining lights	14,100	91,508	(96,040)	11,905	21,473	-	(23,053)	1,580	-
South West Country SDW	6,802	1,000	(7,802)	-	-	-	-	-	-
Regional Projects "Here for you"	3,722	19,500	(8,101)	-	15,121	5,000	(15,122)	-	4,999
Database development	915	-	(2,073)	1,158	-	-	-	-	-
Welfare Grants	15	3,813	(5,918)	-	(2,090)	6,790	(4,685)	-	15
Support Groups	1,371	-	464	-	1,835	-	1,306	-	3,141
South West Country SDW	-	-	-	-	-	8,500	(8,500)	-	-
NPH Coordinator	-	-	-	-	-	1,000	-	-	1,000
Spinal Stimulation	-	-	-	-	-	10,720	(6,894)	-	3,826
Margaret Giffen Charitable Trust - supporting our work in Northamptonshire	20,440	-	(14,935)	-	5,505	5,000	(10,505)	-	-
	176,765	399,388	(434,338)	15,200	157,015	404,076	(469,943)	23,804	114,952

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Group	Balance at 1 April 2022 £	Net movement £	Balance at 1 April 2023 £	Net movement £	Balance at 31 March 2024 £
Interest in land and property and other fixed assets	435,237	(434,023)	1,214	(1,214)	-
Florence Bartle fund	74,659	21,628	96,287	(28,876)	67,411
HR fund	7,500	(7,500)	-	-	-
Services in Northern Ireland, Wales and Gloucestershire	70,650	(41,422)	29,228	(16,881)	12,347
Dilapidations	31,500	(31,500)	-	-	-
Digital development	-	25,000	25,000	-	25,000
Research	-	50,000	50,000	-	50,000
Service funds:					
- East Anglian SDW	-	75,000	75,000	-	75,000
- Deputy Health Manager	-	135,000	135,000	-	135,000
- Education Officer	-	50,000	50,000	-	50,000
- Physio service (Spinal Stimulation)	-	25,000	25,000	(1,225)	23,775
- Normal Pressure Hydrocephalus	-	-	-	72,500	72,500
	<u>619,546</u>	<u>(132,817)</u>	<u>486,729</u>	<u>24,304</u>	<u>511,033</u>
Charity					
Interest in land and property and other fixed assets	435,237	(434,023)	1,214	(1,214)	-
Florence Bartle fund	74,659	21,628	96,287	(28,876)	67,411
HR fund	7,500	(7,500)	-	-	-
Services in Northern Ireland, Wales and Gloucestershire	70,650	(41,422)	29,228	(16,881)	12,347
Dilapidations	31,500	(31,500)	-	-	-
Digital development	-	25,000	25,000	-	25,000
Research	-	50,000	50,000	-	50,000
Service funds:					
- East Anglian SDW	-	75,000	75,000	-	75,000
- Deputy Health Manager	-	135,000	135,000	-	135,000
- Education Officer	-	50,000	50,000	-	50,000
- Physio service (Spinal Stimulation)	-	25,000	25,000	(1,225)	26,225
- Normal Pressure Hydrocephalus	-	-	-	72,500	72,500
	<u>619,546</u>	<u>(132,817)</u>	<u>486,729</u>	<u>24,304</u>	<u>511,033</u>

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

22 Designated funds

(Continued)

The designated funds comprise:

- the group and charity's interest in land and property and other fixed assets, net of the outstanding mortgage.
- the Florence Bartle fund which is part of a legacy that is to be spent on the relief of Spina Bifida in Cornwall and the South West.
- the services in Northern Ireland, Wales and Gloucestershire that is for work specifically in those areas.
- the dilapidations fund that was for future leasehold dilapidations.
- the digital development fund that is to develop a long-term IT/digital strategy to aid in future-proofing Shine's approaches to technology and automation.
- the research fund that is to improve access to health and care services in line with Shine's strategic goals.
- the service funds that are to fund new posts as detailed above.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£
Group														
Fund balances at 31 March 2024 are represented by:														
Tangible assets	-		-		-		-		1,214		-		-	1,214
Investments	834,112		-		-		834,112		765,371		-		765,371	
Current assets/(liabilities)	334,375		511,033		114,952		960,360		466,098		157,015		1,108,628	
Provisions and pensions	-		-		-		-		(15,489)		-		(15,489)	
	<u>1,168,487</u>		<u>511,033</u>		<u>114,952</u>		<u>1,794,472</u>		<u>1,215,980</u>		<u>157,015</u>		<u>1,859,724</u>	
Charity														
Fund balances at 31 March 2024 are represented by:														
Tangible assets	-		-		-		-		-		-		-	1,214
Investments	834,115		-		-		834,115		765,374		-		765,374	
Current assets/(liabilities)	311,388		511,033		114,952		937,373		443,111		157,015		1,085,641	
Provisions and pensions	-		-		-		-		(15,489)		-		(15,489)	
	<u>1,145,503</u>		<u>511,033</u>		<u>114,952</u>		<u>1,771,488</u>		<u>1,192,996</u>		<u>157,015</u>		<u>1,836,740</u>	

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Operating lease commitments

Group and Charity

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	48,420	48,420
Between two and five years	75,826	124,258
	<u>124,246</u>	<u>172,678</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who on a full time equivalent basis are the 2.6 (2023 - 2.5) members of the senior management team, is as follows.

	2024 £	2023 £
Aggregate compensation including pension contributions	187,045	168,298

Transactions with related parties

Owing to the nature of the charity's operations, some of the Trustees may themselves, or may have family members that access services from the charity. Consequently there will be transactions between those Trustees or their family members. These are on the same basis as other service users of the charity.

26 Control

No one individual has overall control of the charity.

SPINA BIFIDA, HYDROCEPHALUS, INFORMATION, NETWORKING, EQUALITY - SHINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

27	Cash generated from operations	2024	2023
		£	£
	(Deficit)/surplus for the year	(65,252)	337,980
	Adjustments for:		
	Investment income recognised in statement of financial activities	(40,471)	(16,580)
	Investment management fees recognised in statement of financial activities	(9,014)	(7,845)
	Gain on disposal of tangible fixed assets	-	(476,224)
	(Gain)/loss on disposal of investments	(518)	465
	Fair value gains and losses on investments	(54,956)	41,877
	Depreciation and impairment of tangible fixed assets	1,214	1,223
	Movements in working capital:		
	(Increase)/decrease in debtors	(7,016)	55,636
	(Decrease)/increase in creditors	(19,547)	22,503
	Increase/(decrease) in pension liability	(19,262)	(20,552)
	Cash absorbed by operations	(214,822)	(61,517)
		<u><u> </u></u>	<u><u> </u></u>
28	Analysis of changes in net funds		
	The group and charity had no debt during the year.		



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